



IFSL Titan Equity Growth Fund X Acc

RISK LEVEL
8

As of 30/04/2024

INVESTMENT OVERVIEW

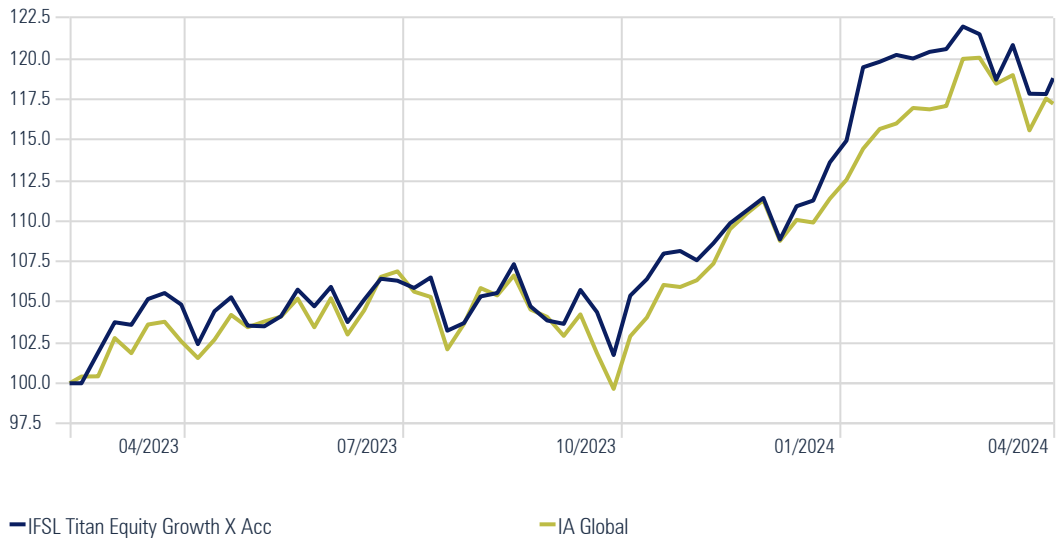
The Titan Equity Growth Fund is a sub-fund of the IFSL Titan OEIC. The Portfolio provides exposure to a range of global equities, primarily via single stock shares but may also include exposure via passive investment trust funds and/or ETFs/ETCs. The portfolios are regulated to the "gold" standard of European regulation - UCITS Compliant.

FEATURES

- IA Sector: Global Equities
- Daily Liquidity and Pricing
- No Bid/Offer Spread
- No Initial Fees
- No Exit Fees
- No Performance Fees
- £1,000 Minimum Investment
- No Stamp Duty on Holdings Within Settlement T+4

INVESTMENT GROWTH

Time Period: 14/03/2023 to 30/04/2024



RISK AND REWARD PROFILE



Lowest risk Highest risk

This portfolio has an internal risk rating classification of 8 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk).

PERFORMANCE COMPARISON

| | 1 Month | 3 Month | 6 Month | 1 Year | YTD |
|--------------------------------|---------|---------|---------|--------|------|
| IFSL Titan Equity Growth X Acc | -2.23 | 3.44 | 15.25 | 13.30 | 6.62 |
| IA Global | -2.36 | 4.93 | 16.77 | 14.27 | 5.35 |

DETAILS

Inception X Shares: 13th March 2023
 Ticker X Shares: INEQWAC LN Equity
 ISIN X Shares: GB00BN4NGW96

UCITS Regulated
 Currency: GBP

CHARGES

Discretionary Management Fee X Shares: 0.75%
 Synthetic OCF: 0.07%
 Total OCF X Shares: 0.82%

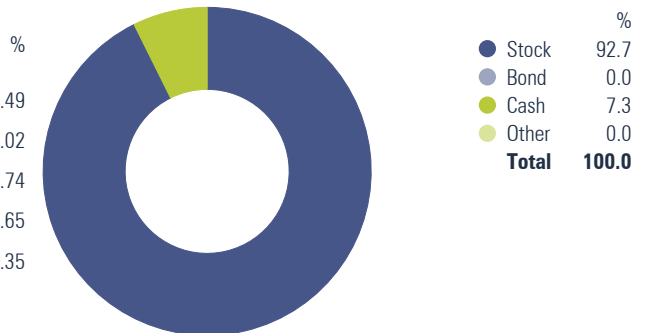
BENCHMARK

IA Sector: Global Equities

TOP 5 HOLDINGS

| Company | % |
|--------------------------|------|
| Amazon.com Inc | 4.49 |
| Novo Nordisk A/S Class B | 4.02 |
| ASML Holding NV | 3.74 |
| NVIDIA Corp | 3.65 |
| Alphabet Inc Class A | 3.35 |

ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property.



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MARKET COMMENTARY

It was a difficult month for equity markets as higher-than-expected inflation data pushed back expectations for interest rate cuts. In the US, headline inflation and core inflation were reported at 3.5% and 3.8%, respectively, and the S&P 500 fell by 4.08%. Elsewhere in developed markets, Europe and the UK relatively outperformed as their inflation prints raised prospects that interest rate cuts by the European Central Bank and the Bank of England might come sooner. Eurozone inflation remained flat at 2.4%, and UK inflation fell to 3.2%. Europe ex-UK equities fell by 1.81%, while the UK posted relatively strong gains of 2.72%. Japanese equities lost their momentum as the Bank of Japan held interest rates near zero and the Japanese Yen fell to a 34-year low. The Nikkei 225 index fell 4.39%. Emerging markets were buoyed by a renewed interest in low-valued Chinese stocks, with the Shanghai Stock Exchange up 3.15%. Fixed income markets were also negatively affected by the new interest rate cut expectations. The US 10-year Treasury yield rose by 37 basis points to 4.68%, and the 10-year UK Gilt yield also moved higher, ending the month at 4.34%. The Bloomberg Global Aggregate Index was down by 2.54%, and the Bloomberg Global High Yield Index fell by 0.84%. Commodities were notable outperformers, with the Bloomberg Commodity Index up by 2.69%. Precious metals continued their strong run with gold prices up by 2.53% and silver prices up by 5.33%. Oil prices continued to trade at a geopolitical premium, rising 0.43% (Brent) due to increased tensions in the Middle East.

INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. John Leiper, CFA, CFTe, FDP, is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Sekar Indran, CFA, Alex Livingstone, CFA, James Peel, CFA and David Chandler, they manage the centralised investment proposition at the firm.

INVESTMENT OBJECTIVE

The Titan Equity Growth Fund will be actively managed, on a higher risk investment strategy. The aim of the Fund is to increase in value, over a minimum of 5 years, through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

KEY RESPONSIBILITIES

- Investment Manager** - Titan Investment Solutions Limited
- Authorised Corporate Director** - Investment Fund Services Limited
- Depositary** - NatWest Trustee and Depositary Services Limited
- Administrator** - Investment Fund Services Limited
- Custodian** - RBC Investor Services Trust
- Registrar** - Investment Fund Services Limited
- Auditor** - Ernst & Young LLP

Under the terms of the investment management agreement, the Investment Manager has appointed Titan Private Wealth as the investment consultant, in respect of the IFSL Titan Equity Growth Fund, to provide it non-discretionary advisory services and to assist it with its obligations to the ACD. In this respect, Ian Wood will act as an Investment Advisor to the Investment Managers.

ABOUT TITAN INVESTMENT SOLUTIONS

Titan Investment Solutions Limited is part of the Titan Wealth Group, authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management services. Titan Investment Solutions Ltd aims to provide innovative, quality, and integrated solutions that deliver efficiency into every part of the wealth management cycle.

CONTACT INFORMATION

Titan Investment Solutions Ltd, 101 Wigmore Street, London, W1U 1QU
<https://www.titaninvestmentsolutions.com/>

PRINCIPLES FOR RESPONSIBLE INVESTMENT

Titan Asset Management, an affiliated group company, became a signatory to the United Nations' Principles for Responsible Investment (PRI) in May 2022. The PRI is the world's leading proponent of responsible investment. It works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate, and ultimately of the environment and society as a whole.

Signatory of:



This document does not constitute an offer to subscribe or invest nor buy or sell shares in the IFSL Titan Equity Growth Fund. When invested in the fund, the fund will hold a cash amount. The Titan Equity Growth Fund is a sub-fund of the IFSL Titan OEIC. The Prospectus is the only authorised document for offering shares in the IFSL Titan Equity Growth Fund and investors are required to read the Key Investor Information Document (KIID) before investing.

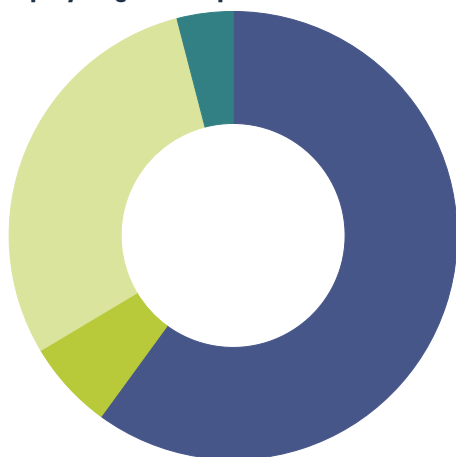
Documentation is available free of charge at www.ifslfunds.com or by calling 0808 178 9321. Titan Investment Solutions Limited does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Titan Investment Solutions Limited. The IFSL Titan Equity Growth Fund returns are quoted net of fees. Source of data: Titan Investment Solutions Limited, Morningstar Direct.

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The value of an investment in the Titan Equity Growth Fund may fall as well as rise. Past performance should not be seen as an indication of future performance.

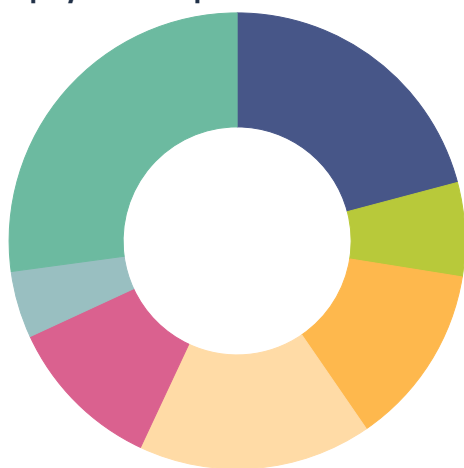


Equity Regional Exposure



| | % |
|--------------------------|--------------|
| North America | 60.0 |
| Latin America | 0.0 |
| United Kingdom | 6.4 |
| Europe Developed Markets | 29.5 |
| Europe Emerging Markets | 0.0 |
| Africa/Middle East | 0.0 |
| Australasia | 0.0 |
| Japan | 0.0 |
| Asia Developed Markets | 4.0 |
| Asia Emerging Markets | 0.0 |
| Total | 100.0 |

Equity Sector Exposure



| | % |
|------------------------|--------------|
| Basic Materials | 0.0 |
| Consumer Cyclical | 20.9 |
| Financial Services | 6.7 |
| Real Estate | 0.0 |
| Consumer Defensive | 12.9 |
| Healthcare | 16.6 |
| Utilities | 0.0 |
| Communication Services | 11.1 |
| Energy | 0.0 |
| Industrials | 4.7 |
| Technology | 27.1 |
| Total | 100.0 |

Historical Strategy Performance

Whilst we cannot show performance for the IFSL Titan Equity Growth Fund, we have provided the actual track record for an MPS solution that has followed the same strategy.

Calendar Year Performance

| | 2019 | 2020 | 2021 | 2022 |
|-------------------------|--------|--------|--------|---------|
| IA Global | 22.11% | 14.84% | 17.95% | -11.05% |
| Titan Equity Growth MPS | 24.40% | 12.50% | 21.20% | -9.00% |

Due to the inception of the MPS on 01/01/2019, we are only able to show four discrete years of calendar performance for the Titan Equity Growth Fund MPS. The live launch date of the IFSL Titan Equity Growth Fund X Shares is 13/03/2023.

Source: Titan Investment Solutions, Lipper for Investment Management. Data from 01/01/2019 - 31/12/2022.