



# ACUMEN PORTFOLIO 5

## Factsheet

As of 30/04/2024



### INVESTMENT OVERVIEW

ACUMEN Portfolio 5 will be actively managed, on a low to medium risk investment strategy.

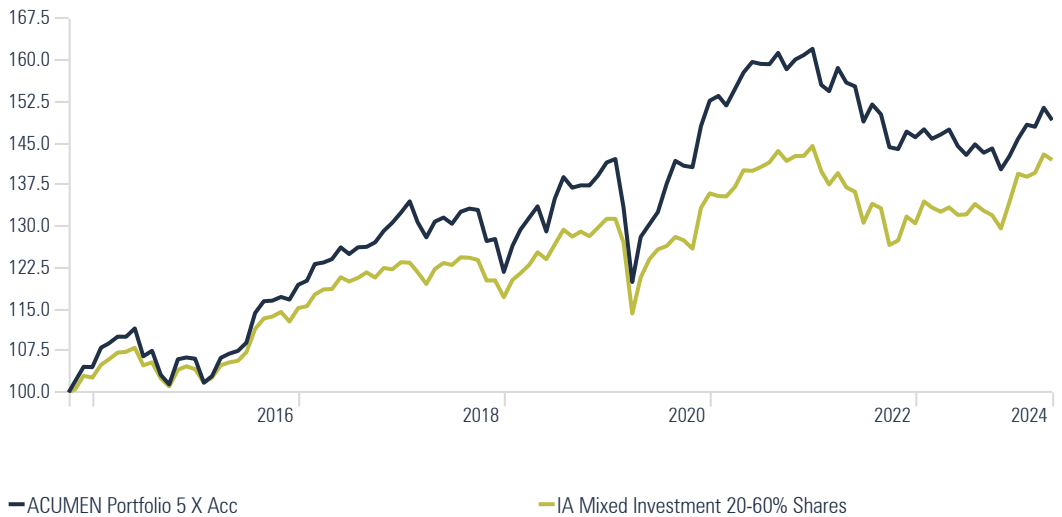
The aim of the portfolio is to increase in value, over a minimum of five years, by investing in a range of asset classes across global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

### FEATURES

- IA Sector: Mixed Investments 20%–60% shares
- Daily Liquidity and Pricing
- No Bid/Offer Spread
- No Initial Fees
- No Exit Fees
- No Performance Fees
- £1,000 Minimum Investment
- No Stamp Duty on Holdings Within Settlement T+4

### INVESTMENT GROWTH

Time Period: 09/10/2014 to 30/04/2024



### RISK AND REWARD PROFILE



Lowest risk Highest risk

This portfolio has an internal risk rating classification of 5 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk).

### DETAILS

Inception: 9th October 2014  
 Class X Shares  
 UCITS Regulated  
 Sedol: GBP - B87LP73  
 ISIN: GBP - GB00B87LP737  
 Currency - GBP

### PERFORMANCE COMPARISON

	1 Month	6 Months	1 Year	3 Year	5 Year	ITD
ACUMEN Portfolio 5 X Acc	-1.49	6.33	1.14	-5.45	11.64	49.18
IA Mixed Investment 20-60% Shares	-0.69	9.56	6.44	1.34	13.32	42.01

### CHARGES

Discretionary Management Fee: 0.75%  
 Ongoing Charges Figure (OCF): 1.10%

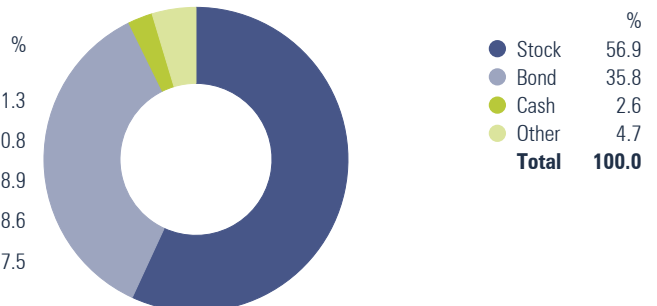
### BENCHMARK

IA Sector: Mixed Investments 20%-60% Shares

### TOP 5 HOLDINGS

ETF Name	%
iShares Core FTSE 100 ETF GBP Acc	11.3
iShares Core UK Gilts ETF GBP Dist	10.8
SPDR® MSCI World ETF	8.9
Sprott Uranium Miners ETF Acc	8.6
iShares Edge MSCI Wld Qual Fctr ETF \$Acc	7.5

### ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property. Inverse positions treated as long exposure for Asset Allocation purposes.



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### MARKET COMMENTARY

It was a difficult month for equity markets as higher-than-expected inflation data pushed back expectations for interest rate cuts. In the US, headline inflation and core inflation were reported at 3.5% and 3.8%, respectively, and the S&P 500 fell by 4.08%. Elsewhere in developed markets, Europe and the UK relatively outperformed as their inflation prints raised prospects that interest rate cuts by the European Central Bank and the Bank of England might come sooner. Eurozone inflation remained flat at 2.4%, and UK inflation fell to 3.2%. Europe ex-UK equities fell by 1.81%, while the UK posted relatively strong gains of 2.72%. Japanese equities lost their momentum as the Bank of Japan held interest rates near zero and the Japanese Yen fell to a 34-year low. The Nikkei 225 index fell 4.39%. Emerging markets were buoyed by a renewed interest in low-valued Chinese stocks, with the Shanghai Stock Exchange up 3.15%. Fixed income markets were also negatively affected by the new interest rate cut expectations. The US 10-year Treasury yield rose by 37 basis points to 4.68%, and the 10-year UK Gilt yield also moved higher, ending the month at 4.34%. The Bloomberg Global Aggregate Index was down by 2.54%, and the Bloomberg Global High Yield Index fell by 0.84%. Commodities were notable outperformers, with the Bloomberg Commodity Index up by 2.69%. Precious metals continued their strong run with gold prices up by 2.53% and silver prices up by 5.33%. Oil prices continued to trade at a geopolitical premium, rising 0.43% (Brent) due to increased tensions in the Middle East.

### INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. John Leiper, CFA, CFTe, FDP, is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Sekar Indran, CFA, Alex Livingstone, CFA, James Peel, CFA and David Chandler, they manage the centralised investment proposition at the firm.

### ACUMEN PORTFOLIOS

The ACUMEN Portfolios are sub-funds of the IFSL Titan OEIC and are comprised of low-cost index-tracking ETFs. The portfolios provide multi-asset global coverage with wide diversification across equities, bonds, commodities and property markets. The portfolios are regulated to the "gold" standard of European regulation - UCITS Compliant.

### KEY RESPONSIBILITIES

**Investment Manager** - Titan Investment Solutions Limited  
**Authorised Corporate Director** - Investment Fund Services Limited  
**Depositary** - NatWest Trustee and Depositary Services Limited  
**Administrator** - Investment Fund Services Limited  
**Custodian** - RBC Investor Services Trust  
**Registrar** - Investment Fund Services Limited  
**Auditor** - Ernst & Young LLP

### PLATFORM AVAILABILITY

Aegon, AJ Bell, Acentric, Aviva, AXA Wealth, Canada Life, Clearstream, Cofunds, Euroclear, Fidelity Funds Network, HL, James Hay, LV, Novia, Novia global, Nucleus, Old Mutual Wealth, Platform One, Praemium, Praemium International, Prudential, Scottish Widows, SEI, Standard Life, Swissquote, The Tavistock Platform, Transact, Zurich

This Factsheet uses data directly calculated by Morningstar Direct. As such, certain data such as top portfolio holdings may be lagged.

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The value of an investment in the ACUMEN Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.

Source: Morningstar Direct

### ABOUT TITAN INVESTMENT SOLUTIONS

Titan Investment Solutions Limited is part of the Titan Wealth Group, authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management services. Titan Investment Solutions Ltd aims to provide innovative, quality, and integrated solutions that deliver efficiency into every part of the wealth management cycle.

### CONTACT INFORMATION

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<https://www.titaninvestmentsolutions.com/>

### PRINCIPLES FOR RESPONSIBLE INVESTMENT

Titan Asset Management, an affiliated group company, became a signatory to the United Nations' Principles for Responsible Investment (PRI) in May 2022. The PRI is the world's leading proponent of responsible investment. It works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate, and ultimately of the environment and society as a whole.

Signatory of:



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