



ACUMEN INCOME PORTFOLIO

Factsheet

RISK LEVEL
5

As of 30/04/2024

INVESTMENT OVERVIEW

The aim of the Fund is to provide income, that is money paid out from investments such as dividends from shares and interest from bonds, with the potential for some increase, over a minimum of 5 years, in the value of an investment.

The Fund aims to provide an average annual income in excess of inflation (as determined by the UK Consumer Price Index) by 1%, over any 5-year period on a rolling basis. However, there is no guarantee this will be achieved.

FEATURES

- IA Sector: Mixed Investments 20%–60% shares
- Daily Liquidity and Pricing
- No Bid/Offer Spread
- No Initial Fees
- No Exit Fees
- No Performance Fees
- £1,000 Minimum Investment
- No Stamp Duty on Holdings Within Settlement T+4

RISK AND REWARD PROFILE



This portfolio has an internal risk rating classification of 5 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk).

DETAILS

Inception: 24th February 2016
 Class X Shares
 UCITS Regulated
 Sedol: GBP - BYW8MW5
 ISIN: GBP - GB00BYW8MW59
 Currency - GBP

CHARGES

Discretionary Management Fee: 0.75%
 Ongoing Charges Figure (OCF): 1.25%

BENCHMARK

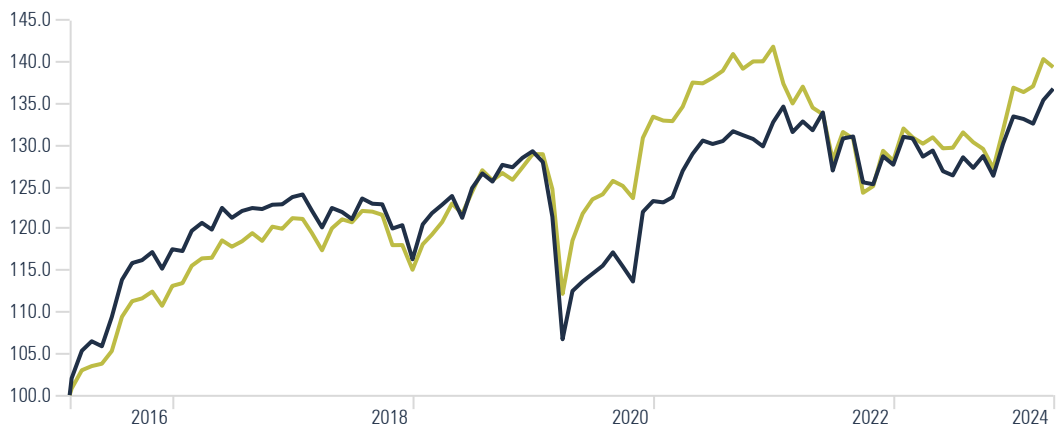
IA Sector: Mixed Investments 20%-60% Shares

YIELD

As of end of month: 4.80%

INVESTMENT GROWTH

Time Period: 24/02/2016 to 30/04/2024



— ACUMEN Income Portfolio Acc

— IA Mixed Investment 20-60% Shares

PERFORMANCE COMPARISON

	1 Month	6 Months	1 Year	3 Year	5 Year	ITD
ACUMEN Income Portfolio Acc	1.01	8.28	5.74	6.07	10.40	36.82
IA Mixed Investment 20-60% Shares	-0.69	9.56	6.44	1.34	13.32	39.41

TOP 5 HOLDINGS

iShares UK Dividend ETF GBP Dist	15.9
iShares EM Dividend ETF USD Dist	14.3
iShares \$ Corp Bond ETF USD Dist	12.3
iShares \$ Short Dur HY CorpBd ETF \$ Dist	10.2
UBS(Lux)FS Sust Devpmt Bk Bds (USD) Adis	8.1

ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property.



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MARKET COMMENTARY

It was a difficult month for equity markets as higher-than-expected inflation data pushed back expectations for interest rate cuts. In the US, headline inflation and core inflation were reported at 3.5% and 3.8%, respectively, and the S&P 500 fell by 4.08%. Elsewhere in developed markets, Europe and the UK relatively outperformed as their inflation prints raised prospects that interest rate cuts by the European Central Bank and the Bank of England might come sooner. Eurozone inflation remained flat at 2.4%, and UK inflation fell to 3.2%. Europe ex-UK equities fell by 1.81%, while the UK posted relatively strong gains of 2.72%. Japanese equities lost their momentum as the Bank of Japan held interest rates near zero and the Japanese Yen fell to a 34-year low. The Nikkei 225 index fell 4.39%. Emerging markets were buoyed by a renewed interest in low-valued Chinese stocks, with the Shanghai Stock Exchange up 3.15%. Fixed income markets were also negatively affected by the new interest rate cut expectations. The US 10-year Treasury yield rose by 37 basis points to 4.68%, and the 10-year UK Gilt yield also moved higher, ending the month at 4.34%. The Bloomberg Global Aggregate Index was down by 2.54%, and the Bloomberg Global High Yield Index fell by 0.84%. Commodities were notable outperformers, with the Bloomberg Commodity Index up by 2.69%. Precious metals continued their strong run with gold prices up by 2.53% and silver prices up by 5.33%. Oil prices continued to trade at a geopolitical premium, rising 0.43% (Brent) due to increased tensions in the Middle East.

INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. John Leiper, CFA, CFTe, FDP, is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Sekar Indran, CFA, Alex Livingstone, CFA, James Peel, CFA and David Chandler, they manage the centralised investment proposition at the firm.

ACUMEN PORTFOLIOS

The ACUMEN Portfolios are sub-funds of the IFSL Titan OEIC and are comprised of low-cost index-tracking ETFs. The portfolios provide multi-asset global coverage with wide diversification across equities, bonds, commodities and property markets. The portfolios are regulated to the "gold" standard of European regulation - UCITS Compliant.

KEY RESPONSIBILITIES

Investment Manager - Titan Investment Solutions Limited
Authorised Corporate Director - Investment Fund Services Limited
Depositary - NatWest Trustee and Depositary Services Limited
Administrator - Investment Fund Services Limited
Custodian - RBC Investor Services Trust
Registrar - Investment Fund Services Limited
Auditor - Ernst & Young LLP

PLATFORM AVAILABILITY

Aegon, AJ Bell, Acentric, Aviva, AXA Wealth, Canada Life, Clearstream, Cofunds, Euroclear, Fidelity Funds Network, HL, James Hay, LV, Novia, Novia global, Nucleus, Old Mutual Wealth, Platform One, Praemium, Praemium International, Prudential, Scottish Widows, SEI, Standard Life, Swissquote, The Tavistock Platform, Transact, Zurich

This Factsheet uses data directly calculated by Morningstar Direct. As such, certain data such as top portfolio holdings may be lagged.

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ABOUT TITAN INVESTMENT SOLUTIONS

Titan Investment Solutions Limited is part of the Titan Wealth Group, authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management services. Titan Investment Solutions Ltd aims to provide innovative, quality, and integrated solutions that deliver efficiency into every part of the wealth management cycle.

CONTACT INFORMATION

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PRINCIPLES FOR RESPONSIBLE INVESTMENT

Titan Asset Management, an affiliated group company, became a signatory to the United Nations' Principles for Responsible Investment (PRI) in May 2022. The PRI is the world's leading proponent of responsible investment. It works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. The PRI acts in the long-term interests of its signatories, of the financial markets and economies in which they operate, and ultimately of the environment and society as a whole.

Signatory of:



This document does not constitute an offer to subscribe or invest nor buy or sell shares in the ACUMEN Portfolios. When invested in the fund, the fund will hold a cash amount. The ACUMEN Portfolios are sub-funds of the IFSL Titan OEIC. The Prospectus is the only authorised document for offering shares in the ACUMEN Portfolios and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at www.ifslfunds.com or by calling 0808 178 9321. Titan Investment Solutions Limited does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Titan Investment Solutions Limited. The ACUMEN Portfolio returns are quoted net of fees. Source of data: Titan Investment Solutions Limited, Morningstar Direct.

The value of an investment in the ACUMEN Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.