

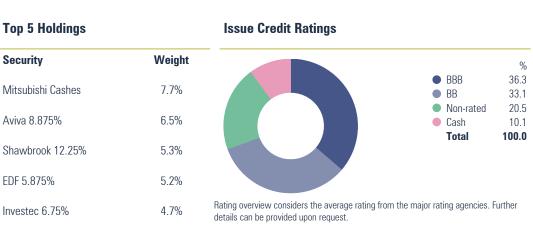
The Fund aims to generate 5% income per annum, net of all fees from a Hybrid capital portfolio with medium volatility.

The fund adopts a bottom-up approach, investing in subordinated instruments issued by investment grade companies in order to achieve higher returns and enhanced yield. Hybrid capital is a niche part of the capital markets which offers a differentiated asset class that sits between senior debt and equity – as such, it can offer returns with lower correlation to equities and fixed interest.

Fund Information		Performance Since Inception
Fund AUM (GBP)	143,695,309	Time Period: 01/09/2016 to 30/11/2023
Fund Launch Date	31 August 2016	145.0
Base Currency	Pound Sterling	135.0 -
IA Sector	£ Strategic Bond	
Distribution Frequency	Quarterly	125.0 -
Dealing Deadline	12:00	
Valuation Point	23:00	
Settlement Period	T+3	105.0 —
Volatility (since inception)	7.8%	
Modified Duration	4.4	95.0 2017 2019 2021 2023
Yield To Maturity	8.6%	-Titan Hybrid Capital Bd A GBP Acc
12m Distribution Yield	7.4%	Past perofrmance is not a guide to future performance.



This Fund has an internal risk rating classification of 5 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk).







# Titan Hybrid Capital Bond Fund Factsheet



# Annualised Performance - Figures for periods under 12-months are cumulative

	1mth	YTD	1yr	Зуr	5yr	Since Inception of Fund
Titan Hybrid Capital Bond - A GBP Acc	3.0	9.2	10.2	-1.3	3.0	3.5
IA £ Strategic Bond	3.6	4.2	3.7	-2.1	1.5	1.2

## **Annual Discrete Performance**

	12months to Oct 2023	12months to Oct 2022	12months to Oct 2021	12months to Oct 2020	12months to Oct 2019
Titan Hybrid Capital Bond Fund - A GBP Acc	10.2	-17.1	5.3	5.1	14.5
IA £ Strategic Bond	3.7	-11.1	1.7	5.6	8.8

The Fund has no official benchmark and thus we have used its IA Sector, solely for comparative purposes, for the performance tables above.

# **Share Class Information**

	Inception Date	ISIN	Bloomberg	SEDOL	OCF	Minimum Investment
A GBP Acc	31/08/2016	IE00BZ6VKP67	TDWHFCA	BZ6VKP6	0.82%	1,000
B GBP Inc	31/08/2016	IE00BZ6VKQ74	TDWHFCB	BZ6VKQ7	0.82%	1,000

## **Management Team**

#### **Peter Doherty - Lead Manager**

Peter joined Titan in October 2023 and brough with him over 30 years of industry experience having held senior positions at Goldman Sachs, Bear Stearns, Bank of America, Tideway and Sanlam Investments UK LTD. He set-up the Tideway UCITS Funds ICAV and has been Lead Manager on the Titan Hybrid Capital Bond Fund since its inception in 2016.

#### Chris Turdean - Associate

Chris graduated from New York University in 2018 and has been working on the investment team for the Titan Hybrid Capital Bond Fund since.

## Signatory of:









# Titan Hybrid Capital Bond Fund Factsheet



## **Risk Factors and Important Information**

Past performance is not a guide to future performance. Performance data shown is that of the Titan Hybrid Capital Bond Fund, Class A GBP Acc. Performance is shown on a bid price basis, with net income reinvested, net of fees.

Due to change of Investment Managers, performance data shown between 31/08/2016 and 20/04/2020 is that of the Tideway Hybrid Capital Bond Fund, performance data between 20/04/2020 and 18/10/2023 is that of the Sanlam Hybrid Capital Bond Fund and performance shown since 18/10/2023 is that of the Titan Hybrid Capital Bond Fund. Investment team has remained consistent since inception of the Fund.

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The fund will invest in bonds and other debt instruments, this will be impacted by factors such as changes in interest rates and risk of default by the issuer. The Fund may engage in transactions in financial derivative instruments for hedging purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The Fund may invest in Contingent Convertible Securities (CoCos). The value of CoCos is unpredictable and will be influenced by many factors, without limitation (i) the creditworthiness of the issuers; (ii) economic, financial and political events that affect the issuer; (iii) general market conditions and available liquidity. The investor may not receive a return of principal if expected on a call date or indeed at any date. A schedule of fees and charges and maximum commissions is available on request free of charge from titaninvestmentsolutions.com. The Fund Manager is Waystone Management Company (IE) Limited, a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland which is authorised by the Central Bank of Ireland. Waystone Management Company (IE) Limited, has appointed TitanIS as Investment Manager to this fund . The UCITS Management Company has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investors rights may be found here: <a href="https://www.waystone.com/waystone.com/waystone-policies/">https://www.waystone.com/waystone-policies/</a>. Document is provided in English.

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